Rates to apply from April 1st 2023 unless and until amended pursuant to the terms of the eClips Ireland Licence. All prices exclude taxes, which are payable in addition where applicable.

Capitalised terms have the meanings given to them in the eClips Ireland Licence unless otherwise stated.

1.1 The Licensee shall pay the Licensor for each Client receiving Links the following fees calculated as the number of Link(s) delivered multiplied by the monthly average number of Permitted Users of that Client:

<table>
<thead>
<tr>
<th>Average number of Permitted Users</th>
<th>Price per Link delivered (euro)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to and including 3 Permitted Users</td>
<td>€ 0.43</td>
</tr>
<tr>
<td>Each additional Permitted User</td>
<td>€ 0.15</td>
</tr>
</tbody>
</table>

1.2 For these purposes, the monthly average number of Permitted Users for a Client shall be calculated by adding the number of Permitted Users on the 15th day of the month to the number of Permitted Users on the last day of the month, and dividing this by two.

Worked Examples:

- Client A has 8 Permitted Users on the 15th day of the month, and 20 Permitted Users at the end of the month and receives 40 Links in a month
  
  \[8 + 20 \div 2 = \text{average 14 Permitted Users}\]

  Calculation: \(40 \times €2.08 = €83.20\)

- Client B has 6 Permitted Users and receives 50 Links in a month
  
  Calculation: \(50 \times €0.88 = €44.00\)

- Client C has 2 Permitted Users and receives 30 Links in a month
  
  Calculation: \(30 \times €0.43\) (i.e. minimum fee) = €12.90